

## DECLARATIONS

| <b>BROKER</b>   | McFarlan Rowlands Insurance Brokers Inc.<br>6990 | <b>REPLACING POLICY NUMBER</b>  | <b>POLICY NUMBER</b><br>6962422 |                |             |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
|---|--|---|---------------------------------|----------------|-------------|--|-------------|--|--|-----|-------|------|-----|-------|------|----|----|------|----|----|------|
| <b>ITEM 1.<br/>NAME AND<br/>ADDRESS<br/>OF THE<br/>NAMED<br/>INSURED</b>  | Turo Inc. (Canadian Operations)                  | <b>ITEM 2. POLICY PERIOD</b>  |                                 |                |             |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
|   |  | <b>FROM*</b>  |                                 |                |             |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
|   |  | <table border="1"> <tr> <th colspan="3">EFFECTIVE DATE</th> <th colspan="3">EXPIRY DATE</th> </tr> <tr> <th>DAY</th> <th>MONTH</th> <th>YEAR</th> <th>DAY</th> <th>MONTH</th> <th>YEAR</th> </tr> <tr> <td>15</td> <td>11</td> <td>2025</td> <td>15</td> <td>11</td> <td>2026</td> </tr> </table> |                                 | EFFECTIVE DATE |             |  | EXPIRY DATE |  |  | DAY | MONTH | YEAR | DAY | MONTH | YEAR | 15 | 11 | 2025 | 15 | 11 | 2026 |
|   |  | EFFECTIVE DATE  |                                 |                | EXPIRY DATE |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
| DAY   | MONTH  | YEAR  | DAY                             | MONTH          | YEAR        |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
| 15  | 11   | 2025  | 15                              | 11             | 2026        |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
| EXCLUSIVELY *AT 12:01 A.M. STANDARD TIME AT THE ADDRESS OF THE NAMED INSURED.   |  |   |                                 |                |             |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |
| THE DESCRIBED VEHICLE IS AND WILL BE MAINLY USED, STORED AND PARKED IN THE TOWN/CITY AND PROVINCE SHOWN IN ITEM 1, IF NOT, THE CLIENT OR THE NAMED INSURED MUST SO DECLARE. |  |   |                                 |                |             |  |             |  |  |     |       |      |     |       |      |    |    |      |    |    |      |

### ITEM 3 – PARTICULARS OF THE DESCRIBED VEHICLES

| VEH NO   | CAR CODE | YEAR | TRADE NAME | MODEL NAME, NUMBER, OR C.C. | SERIAL NUMBER | USE OF VEHICLE | DISTANCE TO WORK |
|--|----------|------|------------|-----------------------------|---------------|----------------|------------------|
| All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period. |          |      |            |                             |               |                |                  |

ITEM 4 – THE PERILS COVERED BY THE INSURANCE CONTRACT ARE THOSE FOR WHICH AN AMOUNT OF INSURANCE, A DEDUCTIBLE OR AN INSURANCE PREMIUM IS SHOWN IN THE TABLE BELOW. COVERAGE IS SUBJECT TO THE CONDITIONS SET OUT IN THE INSURANCE CONTRACT.

| COVERAGE AND PERILS                | SECTION A<br>CIVIL LIABILITY   |             | Q.E.F.34<br>ACCIDENT BENEFITS INSURANCE |                                   |                           | SECTION B<br>DAMAGE TO INSURED VEHICLES |                      |  |                     | ITEM 5 – THE NAMED INSURED IS BOTH THE ACTUAL OWNER AND THE REGISTERED OWNER OF THE DESCRIBED VEHICLE. IF NOT, THE NAMES OF THE ACTUAL OWNER AND THE REGISTERED OWNER MUST BE DECLARED TO THE INSURER. |                      |  |              |  |
|------------------------------------|--|-------------|---|-----------------------------------|---------------------------|---|----------------------|--|---------------------|--|----------------------|--|--------------|--|
|                                    | PROPERTY DAMAGE OR INJURY TO ANOTHER PERSON  |             | DIVISION 1                              |                                   | DIVISION 2                | PROTECTION 1                            | PROTECTION 2         | PROTECTION 3                             | PROTECTION 4        |  |                      |  |              |  |
|                                    |  |             | SUBDIVISION A & B                       | SUBDIVISION C                     | TOTAL DISABILITY BENEFITS | "ALL PERILS"                            | COLLISION AND UPSET  | ALL PERILS OTHER THAN COLLISION OR UPSET | SPECIFIED PERILS    |  |                      |  |              |  |
|                                    |  |             | DEATH AND DISMEMBERMENT BENEFITS        | REIMBURSEMENT OF MEDICAL EXPENSES |                           | DEDUCTIBLE PER LOSS                     |                      |  |                     |  |                      |  |              |  |
|                                    |  |             | PRINCIPAL SUM                           | MAXIMUM                           |                           |   |                      |  |                     | MAXIMUM PER WEEK   |                      |  |              |  |
| VEH NO                             |  |             |   |                                   |                           |   |                      |  |                     | TERR   | CLASS<br>SEC A SEC C |  | GROUP<br>A B |  |
| AMOUNT OF INSURANCE AND DEDUCTIBLE |  | \$2,000,000 |   |                                   |                           |   | As per the Q.E.F 21A | As per the Q.E.F 21A                     |                     |  |                      |  |              |  |
| INSURANCE PREMIUM                  |  |             |   |                                   |                           |   |                      |  |                     |  |                      |  |              |  |
| VEH NO                             | ENDORSEMENTS (No. and Name, Including Limit If Applicable)   |             |   |                                   |                           |   |                      |  | ENDORSEMENT PREMIUM | TOTAL INSURANCE PREMIUM  |                      |  |              |  |
|                                    | Q.E.F. 5C Short-term leased vehicles (By unnamed lessees)<br>Q.E.F. 5D Conversion of leased vehicles (Section B)<br>Q.E.F. 21A |             |   |                                   |                           |   |                      |  |                     |  |                      |  |              |  |
|                                    |  |             |   |                                   |                           |   |                      |  |                     | OBJECT OF PRESENT DOCUMENT   |                      |  |              |  |

IN WITNESS WHEREOF THE INSURER HAS EXECUTED THIS POLICY AS EVIDENCED BY THE SIGNATURE OF THE AUTHORIZED REPRESENTATIVE OF THE INSURER

President and Chief Executive Officer

As required under Article 177 of the **Automobile Insurance Act**, information in relation with losses you, and drivers of your automobile, may incur will be transmitted by us and third party insurers to the Autorité des marchés financiers, and possibly to other insurers. You and those drivers have the rights of access and correction provided for by the **Act respecting Access to documents held by public bodies and the Protection of personal information**.

As required under section 179.2 of the **Automobile Insurance Act**, you are hereby advised that information obtained from the Fichier central des sinistres automobile (claims master file) of the Autorité des marchés financiers was taken into consideration in determining the rates at issuance or renewal of this policy.

## CANCELLATION OF POLICY

Day      Month      Year

Signature of Insured

Signature of Mortgagee

| SHORT RATE CANCELLATION TABLE (Except Motorcycles and Snowmobiles)   |        |            |               |          |            |               |         |            |               |         |            |               |          |            |               |         |            |
|--|--------|------------|---------------|----------|------------|---------------|---------|------------|---------------|---------|------------|---------------|----------|------------|---------------|---------|------------|
| Days in Force  |        | % retained | Days in Force |          | % retained | Days in Force |         | % retained | Days in Force |         | % retained | Days in Force |          | % retained | Days in Force |         | % retained |
| 6 Mths   | 1 Year |            | 6 Mths        | 1 Year   |            | 6 Mths        | 1 Year  |            | 6 Mths        | 1 Year  |            | 6 Mths        | 1 Year   |            | 6 Mths        | 1 Year  |            |
|  | 1-4    | 12         | 18-19         | 65-66    | 28         | 52-53         | 129-132 | 44         | 86-88         | 193-196 | 60         | 121-122       | 257-260  | 76         | 155-156       | 321-324 | 92         |
|  | 5-8    | 13         | 20-21         | 69-72    | 29         | 54-55         | 133-136 | 45         | 89-90         | 197-200 | 61         | 123-124       | 261-264  | 77         | 157-158       | 325-328 | 93         |
|  | 9-12   | 14         | 22-23         | 73-76    | 30         | 56-58         | 137-140 | 46         | 91-92         | 201-204 | 62         | 125-126       | 265-268  | 78         | 159-161       | 329-332 | 94         |
|  | 13-16  | 15         | 24-25         | 77-80    | 31         | 59-60         | 141-144 | 47         | 93-94         | 205-208 | 63         | 127-128       | 269-272  | 79         | 162-163       | 333-336 | 95         |
|  | 17-20  | 16         | 26-27         | 81-84    | 32         | 61-62         | 145-148 | 48         | 95-96         | 209-212 | 64         | 129-131       | 273-276  | 80         | 164-165       | 337-340 | 96         |
|  | 21-24  | 17         | 28-30         | 85-88    | 33         | 63-64         | 149-152 | 49         | 97-98         | 213-216 | 65         | 132-133       | 277-280  | 81         | 166-167       | 341-344 | 97         |
|  | 25-28  | 18         | 31-32         | 89-92    | 34         | 65-66         | 153-156 | 50         | 99-100        | 217-220 | 66         | 134-135       | 271-284  | 82         | 168-169       | 345-348 | 98         |
|  | 29-32  | 19         | 33-34         | 93-96    | 35         | 67-68         | 157-160 | 51         | 101-103       | 221-224 | 67         | 136-137       | 285-288  | 83         | 170-171       | 349-352 | 99         |
| 1-2  | 33-36  | 20         | 35-36         | 97-100   | 36         | 69-70         | 161-164 | 52         | 104-105       | 225-228 | 68         | 138-139       | 289-292  | 84         | 172-183       | 353-365 | 100        |
| 3-4  | 37-40  | 21         | 37-38         | 101-104  | 37         | 71-73         | 165-168 | 53         | 106-107       | 229-232 | 69         | 140-141       | 293-296  | 85         |               |         |            |
| 5-6  | 41-44  | 22         | 39-40         | 105-108  | 38         | 74-75         | 169-172 | 54         | 108-109       | 233-236 | 70         | 142-143       | 297-300  | 86         |               |         |            |
| 7-8  | 45-48  | 23         | 41-42         | 109-112  | 39         | 76-77         | 173-176 | 55         | 110-111       | 237-240 | 71         | 144-146       | 301-304  | 87         |               |         |            |
| 9-10   | 49-52  | 24         | 43-45         | 113-116  | 40         | 78-79         | 177-180 | 56         | 112-113       | 241-244 | 72         | 147-148       | 305-308  | 88         |               |         |            |
| 11-12  | 53-56  | 25         | 46-47         | 117-120  | 41         | 80-81         | 181-184 | 57         | 114-116       | 245-248 | 73         | 149-150       | 309-312  | 89         |               |         |            |
| 13-15  | 57-60  | 26         | 48-49         | 121-124  | 42         | 82-83         | 185-188 | 58         | 117-118       | 249-252 | 74         | 151-152       | 313-316  | 90         |               |         |            |
| 16-17  | 61-64  | 27         | 50-51         | 125-128  | 43         | 84-85         | 189-192 | 59         | 119-120       | 253-256 | 75         | 153-154       | 317-320  | 91         |               |         |            |
| SHORT RATE CANCELLATION TABLE - (% OF ANNUAL PREMIUM TO BE RETAINED) |        |            |               |          |            |               |         |            |               |         |            |               |          |            |               |         |            |
| Month  |        |            | January       | February | March      | April         | May     | June       | July          | August  | September  | October       | November | December   |               |         |            |
| Motorcycles  |        |            | 0             | 0        | 5%         | 10%           | 10%     | 20%        | 20%           | 20%     | 10%        | 5%            | 0        | 0          |               |         |            |
| Snowmobiles  |        |            | 25%           | 25%      | 15%        | 0             | 0       | 0          | 0             | 0       | 0          | 0             | 10%      | 25%        |               |         |            |

Quebec Endorsement Form  
Q.E.F. No. 21a

**Automobile fleet insurance**  
(with monthly insurance premium adjustment)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract. Details required for the **endorsement** may be entered in the "Declarations" section or in the **endorsement** itself, at the **insurer's** option.

**Name of insurer:** Definity Insurance Company

**Named insured:** Turo Inc. (Canadian Operations)

**Endorsement to automobile insurance policy no.:**6962422

**Effective date:** This **endorsement** will apply from **November 15, 2025** at 12:01 A.M. standard time at the address of the **named insured**.

Endorsement description

This **endorsement** provides the **named insured** with coverage under the insurance contract for **motor vehicles** of which, during the contract period:

- the **named insured** is the actual and registered owner, when he or she is required to maintain insurance on the **motor vehicle**; or
- the **named insured** is the lessee for at least one year or under a contract of leasing , with the obligation to maintain insurance on the **motor vehicle**.

Obligations and agreements

1. On the effective date of this **endorsement**, the **named insured** must provide the **insurer** with a list of all the **motor vehicles** in his or her possession. Vehicles that are not included on the list are not "insured vehicles."
2. Upon expiry of this **endorsement**, the **named insured** must provide the **insurer**, in writing, with a statement of all **motor vehicles** added to or deleted from this list during the **endorsement** period.
3. For any added **motor vehicles**, the **insurer** will not require the **named insured** to satisfy the conditions and rules relating to a "**Vehicle of which the named insured has recently become the owner**" as set out in that definition and in the following articles:
  - Article 6.5, Section A of the insurance contract; and
  - Article 8.3, Section B of the insurance contract.

## Application of coverage

**Motor vehicles** of which the **named insured becomes the owner** during the **endorsement** period are covered for the perils for which an **amount of insurance** or a **deductible** is shown in the table below, or entered specifically for this **endorsement** in the “*Declarations*” section of the insurance contract:

|   | SECTION A:<br>CIVIL LIABILITY                            | SECTION B:<br>DAMAGE TO INSURED VEHICLES |   |   |                                     |
|---|--|--|---|---|-------------------------------------|
|   | PERILS   |  |   |   |                                     |
|   | Property damage or<br>bodily injury to<br>another person | Protection 1:<br>“All perils”            | Protection 2:<br>Perils of collision<br>and upset | Protection 3:<br>All perils other<br>than collision<br>or upset | Protection 4:<br>Specific<br>perils |
| TYPE OF<br>USAGE OR<br>DESCRIPTION<br>OF VEHICLES   | Amount of<br>insurance                                   | Deductible                               | Deductible  | Deductible  | Deductible                          |
| All motor vehicles<br>registered in the province<br>of Quebec rented through<br>the car sharing platform<br>facilitated by the named<br>insured but only during<br>the delivery period or<br>rental period. | \$2 000 000  |  | \$30 000  | \$30 000  |                                     |
|   |  |  |   |   |                                     |
|   |  |  |   |   |                                     |
|   |  |  |   |   |                                     |
| TYPE OF<br>USAGE OR<br>DESCRIPTION<br>OF VEHICLES<br>NOT<br>MENTIONED<br>ABOVE  |  |  |   |   |                                     |
| Endorsements: Q.E.F. 5C, Q.E.F. 5D, Q.E.F. 21A  |  |  |   |   |                                     |

## Adjustment of advance insurance premium

- The advance **insurance premium** shown in Item 4, “*Declarations*” of the insurance contract is subject to an adjustment based on the rates shown in the table below, per:

..... rental days .....  
(basis of rating)

and the estimated total ..... receipts ..... for the contract period  
(receipts, miles or kilometres)

is i n c . .....

| <u>COVERAGE</u>                                 | <u>PERILS</u>   | <u>RATE</u> |
|---|---|-------------|
| <u>Section A:</u><br>Civil liability            | <b>Property damage or bodily injury to another person</b>     | \$ INC      |
| <u>Section B:</u><br>Damage to insured vehicles | <u>Protection 1:</u> "All perils"                             | \$          |
|   | <u>Protection 2:</u> Perils of collision and upset            | \$ INC      |
|   | <u>Protection 3:</u> All perils other than collision or upset | \$ INC      |
|   | <u>Protection 4:</u> Specific perils                          | \$          |
| Total:  |   | \$ INC      |

2. On or before the 15<sup>th</sup> day of each month, the **named insured** must submit to the **insurer** a written statement of .....Receipts..... for the preceding month.  
(receipts, miles or kilometres)
3. The amount of the advance **insurance premium** shown in Item 4, "*Declarations*" is due and payable on the effective date of this **endorsement**. Thereafter, this premium will be adjusted monthly on the basis of the **named insured**'s monthly statements and according to the rates shown in the above table. The **named insured** must immediately pay any amount that exceeds the advance **insurance premium**.

#### Examination of **named insured**'s books and records

The **insurer**, or **its** duly authorized representative, may examine the **named insured**'s books and records relating to the insurance contract. The **insurer** may do so provided

- it sends prior notice to the **named insured** 14 days before;
- it obtains the written consent of the **named insured**; and
- it conducts the examination during the **named insured**'s regular business hours.

All other conditions of the insurance contract remain the same.

# QUEBEC ENDORSEMENT FORM

Q.E.F. No. 5c

## Short-term leased vehicles

(By unnamed lessees)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract.

**Name of insurer:** Definity Insurance Company

**Named insured:** Turo Inc. (Canadian Operations)

**Endorsement to automobile insurance policy no:** 6962422

**Effective date:** This **endorsement** will apply from November 15, 2025 (*mmm dd, yyyy*) at 12:01 A.M. standard time at the address of the **named insured**.

**Additional insurance premium payable:**

- Amounts payable: N/A
- Due date: N/A (*mmm dd, yyyy*)

**Specified vehicle:** This **endorsement** will apply only to the following **described vehicle**:

All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.  
(*reference number shown in the "Declarations" section of the insurance contract*)

## Endorsement description

This **endorsement** provides coverage under the insurance contract while the specified vehicle is leased for a maximum of 30 consecutive days.

The lessee will then be considered as a "**named insured**."

All other conditions of the insurance contract remain the same.

# QUEBEC ENDORSEMENT FORM

Q.E.F. No. 5d

## Conversion of leased vehicles

(Section B)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract. Details required for the **endorsement** may be entered in the "Declarations" section or in the **endorsement** itself, at the **insurer's** option.

Name of insurer: Definity Insurance Company

Named insured: Turo Inc. (Canadian Operations)

Endorsement to automobile insurance policy no: 6962422

Effective date: This **endorsement** will apply from November 15, 2025 (*mmm dd, yyyy*) at 12:01 A.M. standard time at the address of the **named insured**.

Additional insurance premium payable:

- Amounts payable: N/A
- Due date: N/A (*mmm dd, yyyy*)

Specified vehicle: This **endorsement** will apply only to the following **described vehicle**:

All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.  
(*reference number shown in the "Declarations" section of the insurance contract*)

### Endorsement description

This **endorsement changes** the exclusion set out in Article 6D, Section B for the specified vehicle only, by replacing it with the following wording:

"D. Conversion, embezzlement, theft or secretion of the insured vehicle by any person in lawful possession thereof under a written agreement that is not a lease agreement and that is similar to a hypothec or conditional sale."

A **deductible** in the amount of \$30,000 applies to the indemnities payable under this **endorsement**.

All other conditions of the insurance contract remain the same.