

DECLARATIONS

BROKER	McFarlan Rowlands Insurance Brokers Inc. 6990	REPLACING POLICY NUMBER	POLICY NUMBER 6962422			
ITEM 1. NAME AND ADDRESS OF THE NAMED INSURED	Turo Inc. (Canadian Operations)	ITEM 2. POLICY PERIOD				
		EFFECTIVE DATE		EXPIRY DATE		
		FROM*	DAY 15	MONTH 11	YEAR 2024	DAY 15
		EXCLUSIVELY *AT 12:01 A.M. STANDARD TIME AT THE ADDRESS OF THE NAMED INSURED.				
THE DESCRIBED VEHICLE IS AND WILL BE MAINLY USED, STORED AND PARKED IN THE TOWN/CITY AND PROVINCE SHOWN IN ITEM 1, IF NOT, THE CLIENT OR THE NAMED INSURED MUST SO DECLARE.						

ITEM 3 – PARTICULARS OF THE DESCRIBED VEHICLES

VEH NO	CAR CODE	YEAR	TRADE NAME	MODEL NAME, NUMBER, OR C.C.	SERIAL NUMBER	USE OF VEHICLE DISTANCE TO WORK
All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.						

ITEM 4 – THE PERILS COVERED BY THE INSURANCE CONTRACT ARE THOSE FOR WHICH AN AMOUNT OF INSURANCE, A DEDUCTIBLE OR AN INSURANCE PREMIUM IS SHOWN IN THE TABLE BELOW. COVERAGE IS SUBJECT TO THE CONDITIONS SET OUT IN THE INSURANCE CONTRACT.

COVERAGE AND PERILS	SECTION A CIVIL LIABILITY	Q.E.F.34 ACCIDENT BENEFITS INSURANCE			SECTION B DAMAGE TO INSURED VEHICLES				ITEM 5 – THE NAMED INSURED IS BOTH THE ACTUAL OWNER AND THE REGISTERED OWNER OF THE DESCRIBED VEHICLE. IF NOT, THE NAMES OF THE ACTUAL OWNER AND THE REGISTERED OWNER MUST BE DECLARED TO THE INSURER.										
	PROPERTY DAMAGE OR INJURY TO ANOTHER PERSON	DIVISION 1		DIVISION 2	PROTECTION 1	PROTECTION 2	PROTECTION 3	PROTECTION 4						DEDUCTIBLE PER LOSS	TERR	CLASS		GROUP	
		SUBDIVISION A & B	SUBDIVISION C	TOTAL DISABILITY BENEFITS	"ALL PERILS"	COLLISION AND UPSET	ALL PERILS OTHER THAN COLLISION OR UPSET	SPECIFIED PERILS								SEC A	SEC C	A	B
		DEATH AND DISMEMBERMENT BENEFITS	REIMBURSEMENT OF MEDICAL EXPENSES		DEDUCTIBLE PER LOSS														
VEH NO	PRINCIPAL SUM	MAXIMUM	MAXIMUM PER WEEK																
AMOUNT OF INSURANCE AND DEDUCTIBLE	\$2,000,000					As per the Q.E.F. 21A	As per the Q.E.F. 21A												
INSURANCE PREMIUM																			
VEH NO	ENDORSEMENTS (No. and Name, Including Limit if Applicable)							ENDORSEMENT PREMIUM	TOTAL INSURANCE PREMIUM										
	Q.E.F. 5C Short-term leased vehicles (By unnamed lessees) Q.E.F. 5D Conversion of leased vehicles (Section B) Q.E.F. 21A								OBJECT OF PRESENT DOCUMENT										

IN WITNESS WHEREOF THE INSURER HAS EXECUTED THIS POLICY AS EVIDENCED BY THE SIGNATURE OF THE AUTHORIZED REPRESENTATIVE OF THE INSURER

President and Chief Executive Officer

As required under Article 177 of the **Automobile Insurance Act**, information in relation with losses you, and drivers of your automobile, may incur will be transmitted by us and third party insurers to the Autorité des marchés financiers, and possibly to other insurers. You and those drivers have the rights of access and correction provided for by the **Act respecting Access to documents held by public bodies and the Protection of personal information**.

As required under section 179.2 of the **Automobile Insurance Act**, you are hereby advised that information obtained from the Fichier central des sinistres automobile (claims master file) of the Autorité des marchés financiers was taken into consideration in determining the rates at issuance or renewal of this policy.

CANCELLATION OF POLICY

We hereby agree that this policy issued by the Insurer as stated in the declarations in the name of the Insured together with renewal certificates relating thereto, be declared null and void as from

Day Month Year

And that the Insurer be relieved from all liability thereunder as from said date.

Signature of Insured

Signature of Witness

Signature of Mortgagee

SHORT RATE CANCELLATION TABLE (Except Motorcycles and Snowmobiles)

Days in Force		% retained	Days in Force		% retained	Days in Force		% retained	Days in Force		% retained	Days in Force		% retained	Days in Force		% retained
6 Mths	1 Year		6 Mths	1 Year		6 Mths	1 Year		6 Mths	1 Year		6 Mths	1 Year		6 Mths	1 Year	
	1-4	12	18-19	65-66	28	52-53	129-132	44	86-88	193-196	60	121-122	257-260	76	155-156	321-324	92
	5-8	13	20-21	69-72	29	54-55	133-136	45	89-90	197-200	61	123-124	261-264	77	157-158	325-328	93
	9-12	14	22-23	73-76	30	56-58	137-140	46	91-92	201-204	62	125-126	265-268	78	159-161	329-332	94
	13-16	15	24-25	77-80	31	59-60	141-144	47	93-94	205-208	63	127-128	269-272	79	162-163	333-336	95
	17-20	16	26-27	81-84	32	61-62	145-148	48	95-96	209-212	64	129-131	273-276	80	164-165	337-340	96
	21-24	17	28-30	85-88	33	63-64	149-152	49	97-98	213-216	65	132-133	277-280	81	166-167	341-344	97
	25-28	18	31-32	89-92	34	65-66	153-156	50	99-100	217-220	66	134-135	271-284	82	168-169	345-348	98
	29-32	19	33-34	93-96	35	67-68	157-160	51	101-103	221-224	67	136-137	285-288	83	170-171	349-352	99
1-2	33-36	20	35-36	97-100	36	69-70	161-164	52	104-105	225-228	68	138-139	289-292	84	172-183	353-365	100
3-4	37-40	21	37-38	101-104	37	71-73	165-168	53	106-107	229-232	69	140-141	293-296	85			
5-6	41-44	22	39-40	105-108	38	74-75	169-172	54	108-109	233-236	70	142-143	297-300	86			
7-8	45-48	23	41-42	109-112	39	76-77	173-176	55	110-111	237-240	71	144-146	301-304	87			
9-10	49-52	24	43-45	113-116	40	78-79	177-180	56	112-113	241-244	72	147-148	305-308	88			
11-12	53-56	25	46-47	117-120	41	80-81	181-184	57	114-116	245-248	73	149-150	309-312	89			
13-15	57-60	26	48-49	121-124	42	82-83	185-188	58	117-118	249-252	74	151-152	313-316	90			
16-17	61-64	27	50-51	125-128	43	84-85	189-192	59	119-120	253-256	75	153-154	317-320	91			

SHORT RATE CANCELLATION TABLE - (% OF ANNUAL PREMIUM TO BE RETAINED)

Month	January	February	March	April	May	June	July	August	September	October	November	December
Motorcycles	0	0	5%	10%	10%	20%	20%	20%	10%	5%	0	0
Snowmobiles	25%	25%	15%	0	0	0	0	0	0	0	10%	25%

Quebec Endorsement Form
Q.E.F. No. 21a

Automobile fleet insurance
(with monthly insurance premium adjustment)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract. Details required for the **endorsement** may be entered in the "Declarations" section or in the **endorsement** itself, at the **insurer's** option.

Name of insurer: Definity Insurance Company

Named insured: Turo Inc. (Canadian Operations)

Endorsement to automobile insurance policy no.:6962422

Effective date: This **endorsement** will apply from **November 15, 2024** at 12:01 A.M. standard time at the address of the **named insured**.

Endorsement description

This **endorsement** provides the **named insured** with coverage under the insurance contract for **motor vehicles** of which, during the contract period:

- the **named insured** is the actual and registered owner, when he or she is required to maintain insurance on the **motor vehicle**; or
- the **named insured** is the lessee for at least one year or under a contract of leasing , with the obligation to maintain insurance on the **motor vehicle**.

Obligations and agreements

1. On the effective date of this **endorsement**, the **named insured** must provide the **insurer** with a list of all the **motor vehicles** in his or her possession. Vehicles that are not included on the list are not "insured vehicles."
2. Upon expiry of this **endorsement**, the **named insured** must provide the **insurer**, in writing, with a statement of all **motor vehicles** added to or deleted from this list during the **endorsement** period.
3. For any added **motor vehicles**, the **insurer** will not require the **named insured** to satisfy the conditions and rules relating to a "**Vehicle of which the named insured has recently become the owner**" as set out in that definition and in the following articles:
 - Article 6.5, Section A of the insurance contract; and
 - Article 8.3, Section B of the insurance contract.

Application of coverage

Motor vehicles of which the **named insured becomes the owner** during the **endorsement** period are covered for the perils for which an **amount of insurance** or a **deductible** is shown in the table below, or entered specifically for this **endorsement** in the “*Declarations*” section of the insurance contract:

TYPE OF USAGE OR DESCRIPTION OF VEHICLES	SECTION A: CIVIL LIABILITY	SECTION B: DAMAGE TO INSURED VEHICLES			
	PERILS				
	Property damage or bodily injury to another person	Protection 1: “All perils”	Protection 2: Perils of collision and upset	Protection 3: All perils other than collision or upset	Protection 4: Specific perils
	Amount of insurance	Deductible	Deductible	Deductible	Deductible
All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.	\$2 000 000		\$30 000	\$30 000	
TYPE OF USAGE OR DESCRIPTION OF VEHICLES NOT MENTIONED ABOVE					

Endorsements: Q.E.F. 5C, Q.E.F. 5D, Q.E.F. 21A

Adjustment of advance insurance premium

- The advance **insurance premium** shown in Item 4, “*Declarations*” of the insurance contract is subject to an adjustment based on the rates shown in the table below, per:

..... rental days
 (basis of rating)

and the estimated total receipts for the contract period
 (receipts, miles or kilometres)

is i n c

<u>COVERAGE</u>	<u>PERILS</u>	<u>RATE</u>
<u>Section A:</u> Civil liability	Property damage or bodily injury to another person	\$ INC
<u>Section B:</u> Damage to insured vehicles	<u>Protection 1:</u> "All perils"	\$
	<u>Protection 2:</u> Perils of collision and upset	\$ INC
	<u>Protection 3:</u> All perils other than collision or upset	\$ INC
	<u>Protection 4:</u> Specific perils	\$
Total:		\$ INC

2. On or before the 15th day of each month, the **named insured** must submit to the **insurer** a written statement of for the preceding month.
(receipts, miles or kilometres)
3. The amount of the advance **insurance premium** shown in Item 4, "*Declarations*" is due and payable on the effective date of this **endorsement**. Thereafter, this premium will be adjusted monthly on the basis of the **named insured**'s monthly statements and according to the rates shown in the above table. The **named insured** must immediately pay any amount that exceeds the advance **insurance premium**.

Examination of **named insured**'s books and records

The **insurer**, or **its** duly authorized representative, may examine the **named insured**'s books and records relating to the insurance contract. The **insurer** may do so provided

- it sends prior notice to the **named insured** 14 days before;
- it obtains the written consent of the **named insured**; and
- it conducts the examination during the **named insured**'s regular business hours.

All other conditions of the insurance contract remain the same.

QUEBEC ENDORSEMENT FORM

Q.E.F. No. 5c

Short-term leased vehicles

(By unnamed lessees)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract.

Name of insurer: Definity Insurance Company

Named insured: Turo Inc. (Canadian Operations)

Endorsement to automobile insurance policy no: 6962422

Effective date: This **endorsement** will apply from November 15, 2024 (*mmm dd, yyyy*) at 12:01 A.M. standard time at the address of the **named insured**.

Additional insurance premium payable:

- Amounts payable: N/A
- Due date: N/A (*mmm dd, yyyy*)

Specified vehicle: This **endorsement** will apply only to the following **described vehicle**:

All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.
(*reference number shown in the "Declarations" section of the insurance contract*)

Endorsement description

This **endorsement** provides coverage under the insurance contract while the specified vehicle is leased for a maximum of 30 consecutive days.

The lessee will then be considered as a "**named insured**."

All other conditions of the insurance contract remain the same.

QUEBEC ENDORSEMENT FORM

Q.E.F. No. 5d

Conversion of leased vehicles

(Section B)

The **endorsement** heading must be entered in the "Declarations" section of the insurance contract. Details required for the **endorsement** may be entered in the "Declarations" section or in the **endorsement** itself, at the **insurer's** option.

Name of insurer: Definity Insurance Company

Named insured: Turo Inc. (Canadian Operations)

Endorsement to automobile insurance policy no: 6962422

Effective date: This **endorsement** will apply from November 15, 2024 (*mmm dd, yyyy*) at 12:01 A.M. standard time at the address of the **named insured**.

Additional insurance premium payable:

- Amounts payable: N/A
- Due date: N/A (*mmm dd, yyyy*)

Specified vehicle: This **endorsement** will apply only to the following **described vehicle**:

All motor vehicles registered in the province of Quebec rented through the car sharing platform facilitated by the named insured but only during the delivery period or rental period.
(*reference number shown in the "Declarations" section of the insurance contract*)

Endorsement description

This **endorsement changes** the exclusion set out in Article 6D, Section B for the specified vehicle only, by replacing it with the following wording:

"D. Conversion, embezzlement, theft or secretion of the insured vehicle by any person in lawful possession thereof under a written agreement that is not a lease agreement and that is similar to a hypothec or conditional sale."

A **deductible** in the amount of \$30,000 applies to the indemnities payable under this **endorsement**.

All other conditions of the insurance contract remain the same.